

PRESS RELEASE

Exprivia's BD has decided to call a Company Ordinary and Extraordinary Meeting to approve the balance sheet as at 31 December 2006, renew the own share purchase plan, extend the auditing assignment and modify art. 16 of the articles of association.

26 March 2007. Exprivia S.p.A.'s Board of Directors Meeting, held today, has decided to call a Company Ordinary and Extraordinary Meeting on 27 and 28 April 2007, to discuss the following:

- approval of the Balance Sheet as at 31 December 2006, Board of Directors' Management Report and Board of Auditors and Auditing Company's report;
- the request to authorise the purchase and provision of own shares in accordance with articles 2357 and 2357-ter of the Civil Code, prior revoking that already in force and approved by the Ordinary Shareholders' Meeting of 3 August 2006;
- the proposal to extend the length of the auditing assignment to PKF in accordance with article 8 of Decree Law 303 of 29 December 2006;
- the proposal to modify art. 16 of the Articles of Association.

OWN SHARES

In particular, the BD agreed to put forward to the meeting the proposal to revoke the previous resolution (3/8/06) that expires in January 2008, and issue a new authorisation that will expire in October 2008.

This change in the date will allow a new authorisation to be proposed at the ordinary meeting of 27 April 2008 thus avoiding an interim period (January – April 2008).

The characteristics of the request for authorisation (see press release of 30/6/06) remain unchanged and are summarised hereunder:

- ✓ **Main reasons:** linked to possible operations to acquire or take on shareholdings, interventions to stabilise stock quotations, stock option plans as well as own share trading operations, in accordance with the new provisions of art. 2357, comma 1, of the Civil Code.
 - ✓ **Maximum number of shares that may be purchased:** the maximum number of shares that may be purchased and relative methods shall be within the limits and in accordance with those procedures set out in the provisions of law.
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- ✓ **Period of validity:** the authorisation shall be valid for 18 months.
- ✓ **Purchase price:** The purchase price shall not be less than the nominal share value and more than 5% over the reference price recorded by the relative share on the Stock Exchange on the day prior to that of each purchase operation.
- ✓ **Sale Price:** Share transfer operations on the Italian Stock Exchange shall take place at the market price quoted on the day of the relative operation. Transfer operations outside the Italian Stock Exchange shall be carried out at a price that is not more than 20% under the arithmetic average official Exprivia share price recorded on the reference market 90 (ninety) days prior to transfer. Stock option plan related transfer operations shall be carried out at those conditions set out in the Stock Option Plan approved by the Shareholders' Meeting.

EXTENDING AUDITING ASSIGNMENT

In order to conform the auditing assignment in being with the new regulations governing the term of said mandates, the BD proposes to extend the assignment to audit Exprivia S.p.A.'s operating and consolidated balance sheets awarded PKF on 29 June 2005 for 2005/2006/2007 to 2008-2013.

MODIFYING ART. 16 OF THE ARTICLES OF ASSOCIATION

During the same meeting the Board of Directors approved the convocation of an Extraordinary Meeting to modify art. 16 of the articles of association as regards powers attributed the Board of Directors.

This proposal aims to enable the BD to approve those merger operations referred to in articles 2505 and 2505 - bis of the Civil Code, transfer of the company's registered office within Italy and conformance of the articles of association with new provisions of law at a board level.

Said amendment is instrumental in enabling Exprivia to conform, at a board level, with the provisions of Law No 262 of 28 December 2005 (so called Savings Law), further amended by Decree Law No 303 of 29 December 2006 (so-called Pinza Decree).

Exprivia

Exprivia SpA is a company specialised in planning and developing innovative software technologies and providing IT services for the banking, medical, industrial, telecommunications and Public Administration market.

The company is listed on the MTAX of the Italian Stock Exchange (XPR).

The company has around 690 staff between employees and collaborators with offices in Molfetta (BA), Milan, Rome, Trento, Vicenza and Bologna.

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