

PRESS RELEASE

EXPRIVIA SIGNED A BINDING CONTRACT FOR THE ACQUISITION OF 51.12% OF PROSAP, SPANISH COMPANY WITH OPERATING SUBSIDIARIES IN MEXICO AND GUATEMALA, SPECIALIZES IN CONSULTING AND SYSTEM INTEGRATION IN THE SAP ENVIRONMENT.

The acquisition will allow Exprivia to strengthen its presence in Spanish and Latin American markets.

4th October 2010. Exprivia SpA has signed today, a binding contract to acquire 51.12% of ProSAP sl, holding of a multinational group of companies focused on consulting and systems integration in SAP environment.

Born in 2002, the ProSAP Group operates, also through its subsidiaries, in Spain, Mexico and Central America markets in which offers professional services in the SAP environment and system integration services and application management for major clients of medium and large sizes.

The ProSAP group, composed by about 100 highly skilled professional resources, achieved in 2009 revenues of approximately 4 million Euro, a negative EBITDA and a net result, respectively, equal to 93 thousand Euro and 154 thousand Euro. In the first half of 2010, the Group ProSAP had revenues of about 2.3 million Euro with a positive EBITDA of approximately 392 thousand Euro and Net Debt at 30/06/10 was positive for approximately 96 thousand Euro (at 31/12/2009 is negative for approximately 250 thousand Euro).

The investment by Exprivia to acquire 51.12% of ProSAP SL provides a payment of Euro 652 Mila in cash at closing, expected within the month of October 2010, while the remain part will be paid in two tranches Euro 217 Mila each, respectively on 31/3/2013 and on 31/3/2015. The execution of closing is subject to approval by the banks of a dedicated funding line.

Further more it could be added two additional components of the price up to a maximum of 1.3 million Euro in 2013 and up to a maximum of 1.6 million Euro in 2015, both conditioning on the achievement, respectively in 2012 and 2014, to certain targets of revenue and margins defined in the 2011-2015Group ProSAP Business Plan.

Exprivia, with the acquisition of ProSAP, will continue its strategic plan for internationalization in synergy with the subsidiary Exprivia S.l that is successfully operating in Spain since 2008 in providing products and services for the Healthcare market with particular regard to the field of Business Intelligence, for which is also active in other markets.

The entry of ProSAP will increase the Exprivia Group's presence in Spanish language markets as well as expand the service delivery in nearshoring mode through competence centers located in the Canary Islands and offshoring to Mexico.

"The acquisition of ProSAP represents a further step in Exprivia growth strategy through acquisitions and international markets," **said Chairman and Chief Executive Officer of Exprivia Domenico Favuzzi.** "ProSAP adds to our offer some high-level capabilities and the joint activity of the two companies will give the group a leading competitive positioning of

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Exprivia Group on IT Spanish market and will be the basis for the local development in Latin American markets. "

"This operation" **said Andres Quintero del Barrio with satisfaction, the current CEO of ProSAP**, "is the result of the strong relationship of trust that is established between the Exprivia management and Prosap. The entry of Prosap in the Exprivia group is a key opportunity for growth that we are ready to take. The ProSAP management team shares the Exprivia strategy and is ready to contribute to the development of the Group in Spanish and Latin American markets. "

Exprivia S.p.A. was advised by the consultancy of MorellConsultor.es as transaction advisor and by the company PKF Italia SpA, through Attest sl of Madrid, for the due diligence activities.

EXPRIVIA

Exprivia S.p.A is a company specialised in the design and development of innovative software technologies and the provision of IT services for the markets banks and finance, industry, energy, telecommunications, utility, Health and Public Administration.

Today, the company is listed in the MTA Star segment of the Italian Stock Exchange (XPR).

The company has a total of about 1200 employees and collaborators, and has operational offices in Molfetta (BA), Milan, Rome, Piacenza, Trento, Bari, Bologna, Vicenza, Genova and Madrid.

CONTACTS

Exprivia SpA**Marketing & Communication Manager****Dott.ssa Alessia Vanzini**e-mail: alessia.vanzini@exprivia.it

Tel. +39 0228014.1 Fax. +39 022610853

Polytems Hir**Press Office****Barbara Millucci**e-mail: b.millucci@polytemshir.it

Tel. +39 06 69923324, +39 06 6797849

Cell. +39 3498235850

Financial Communication**Nicola Fiore**